

INDUSTRY & LOCAL 338 WELFARE FUND

JULY 1, 2019 THROUGH JUNE 30, 2020

CASH OPERATING STATEMENT

	APRIL	MAY	JUNE	APRIL - JUNE	YEAR TO DATE
Remittances					
Employer Contributions *	143,547.60	139,011.20	153,370.40	435,929.20	1,720,141.20
COBRA	2,104.53	2,104.53	2,227.32	6,436.38	53,640.15
Payroll Audit	0.00	0.00	0.00	0.00	2,395.20
Payroll Audit Interest	0.00	0.00	0.00	0.00	216.61
Interest- Delinquent Employer	0.00	0.00	0.00	0.00	1,358.23
Dividend Income	22,233.88	11,635.44	20,301.27	54,170.59	224,069.39
SEI Investments Realized G/L	6,117.34	0.00	0.00	6,117.34	146,711.48
SEI Investments Unrealized G/L	251,230.00	135,424.91	100,423.26	487,078.17	48,973.90
SEI Fund Rebate	0.00	2,325.19	0.00	2,325.19	10,174.73
NY Labor Health Care Rebate	0.00	0.00	0.00	0.00	0.00
NY Taxes Refund	0.00	0.00	0.00	0.00	0.00
Prescription Rebate	15,064.89	(6,180.06)	9,330.00	18,214.83	98,000.39
Total Income	440,298.24	284,321.21	285,652.25	1,010,271.70	2,305,681.28
Benefit Expenses *					
Benefits Paid	1,925.00	6,774.00	0.00	8,699.00	24,299.38
Anthem- Medical	177,171.96	39,739.34	230,645.84	447,557.14	1,771,158.92
Anthem- Retention	4,706.70	4,865.52	4,731.76	14,303.98	57,264.79
Anthem- Network Access Fees	0.00	0.00	0.00	0.00	0.00
Anthem- NY Taxes	719.36	731.90	0.00	1,451.26	8,210.07
Medco Claims	64,237.51	22,086.08	38,871.32	125,194.91	485,194.06
Admin. Fee	323.24	306.40	266.80	896.44	4,000.56
ASO Dental Claims	722.00	1,132.00	431.00	2,285.00	45,170.00
Admin. Fee	264.45	262.30	258.00	784.75	3,154.05
NVA Optical Claims	97.00	0.00	341.00	438.00	2,952.00
Admin. Fee	8.32	2.20	49.88	60.40	376.57
Amalgamated: Life Insurance	419.48	412.43	408.90	1,240.81	4,952.67
Paid Family Leave	785.40	772.20	765.60	2,323.20	9,489.15
Disability	809.80	796.19	789.39	2,395.38	9,698.73
Teamster Center Services	222.00	227.55	225.70	675.25	2,771.30
Stop Loss Insurance	(49,294.31)	8,929.18	8,782.80	(31,582.33)	23,546.60
Total Benefit Expenses	203,117.91	87,037.29	286,567.99	576,723.19	2,452,238.85
Administrative Expenses *					
AA, LLC- Admin. Fees	6,311.00	6,311.00	6,311.00	18,933.00	74,076.00
Legal Fees	4,247.50	0.00	0.00	4,247.50	13,415.05
Consulting Fees	12,500.00	0.00	0.00	12,500.00	50,000.00
SEI Invest./Custody Fees	0.00	7,736.90	0.00	7,736.90	31,694.91
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	3,052.71
Year End Audit	0.00	18,000.00	0.00	18,000.00	36,000.00
Payroll Audits	54.80	0.00	0.00	54.80	19,530.24
Fidelity Bond Insurance	0.00	0.00	0.00	0.00	1,482.72
Convention & Seminars	0.00	0.00	0.00	0.00	1,388.10
Printing & Stationery	24.16	0.00	85.45	109.61	766.79
Postage	58.00	14.72	59.50	132.22	289.22
Office Supplies & Expenses	30.00	0.00	15.00	45.00	65.00
Bank Charges	55.00	25.00	70.00	150.00	577.21
Travel Expenses	0.00	0.00	0.00	0.00	0.00
Meeting Expenses	0.00	0.00	0.00	0.00	0.00
Dues & Membership	0.00	0.00	0.00	0.00	355.00
Withdrawal Liability	1,479.58	1,479.58	1,479.58	4,438.74	17,754.96
NY Labor Health Care Dues	0.00	0.00	0.00	0.00	500.00
PCORI Fee	0.00	0.00	938.35	938.35	938.35
Transitional Reinsurance Fee	0.00	0.00	0.00	0.00	0.00
Cyber Liability	0.00	0.00	0.00	0.00	197.30
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Admin. Expenses	24,760.04	33,567.20	8,958.88	67,286.12	252,083.56
TOTAL EXPENSES	227,877.95	120,604.49	295,526.87	644,009.31	2,704,322.41
INCREASE/(DECREASE)	212,420.29	163,716.72	(9,874.62)	366,262.39	(398,641.13)

FUND RESERVE AS OF 6/30/20: \$8,067,960.77

* Cash to Accrual

INDUSTRY AND LOCAL 338 WELFARE FUND

4TH QUARTER 2019 (APRIL, MAY, JUNE)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA		9,340.60	9,340.60
COVID-19 TESTING		7,386.24	7,386.24
COVID-19 TREATMENT		676.03	676.03
HOSPITAL		304,987.77	304,987.77
LABORATORY & X-RAY	420.00	23,987.24	24,407.24
MEDICAL	6,354.00	72,087.42	78,441.42
SURGERY		9,521.46	9,521.46
	6,774.00	427,986.76	434,760.76

3RD QUARTER 2019 (JANUARY, FEBRUARY, MARCH)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA		10,987.78	10,987.78
HOSPITAL		195,085.06	195,085.06
IN-PATIENT SUBSTANCE ABUSE		12,860.00	12,860.00
LABORATORY & X-RAY	3,748.80	39,268.45	43,017.25
MEDICAL	3,608.50	67,786.56	71,395.06
SURGERY	-	45,975.56	45,975.56
	7,357.30	371,963.41	379,320.71

2ND QUARTER 2019 (OCTOBER, NOVEMBER, DECEMBER)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA		10,813.91	10,813.91
HOSPITAL		380,787.92	380,787.92
LABORATORY & X-RAY	-	43,968.79	43,968.79
MEDICAL	3,320.70	102,969.51	106,290.21
SURGERY	631.38	26,065.05	26,696.43
	3,952.08	564,605.18	568,557.26

1ST QUARTER 2019 (JULY, AUGUST, SEPTEMBER)

	Anthem Network		
Benefit	No	Yes	Grand Total
ANESTHESIA	3,480.00	14,237.99	17,717.99
HOSPITAL		163,980.30	163,980.30
IN-PATIENT SUBSTANCE ABUSE	-	14,475.00	14,475.00
LABORATORY & X-RAY	1,056.00	60,792.41	61,848.41
MEDICAL	-	77,326.22	77,326.22
SURGERY	1,680.00	22,536.29	24,216.29
	6,216.00	353,348.21	359,564.21

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
APRIL 30, 2020**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 3/20	57.32
	ANTHEM EMPIRE- MEDICAL CLAIMS 4/20	182,600.37
	MEDCO RX CLAIMS 3/20-4/20	83,588.51
	ASO DENTAL CLAIMS 3/20-4/20	3,740.00
	TOTAL PAYMENTS	269,986.20

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
MAY 31, 2020**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 2/20-4/20	645.32
	ANTHEM EMPIRE- MEDICAL CLAIMS 5/20	45,324.22
	MEDCO RX CLAIMS 5/20	22,392.48
	ASO DENTAL CLAIMS 5/20	1,004.00
	TOTAL PAYMENTS	69,366.02

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
JUNE 30, 2020**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 6/20	212.20
	ANTHEM EMPIRE- MEDICAL CLAIMS 6/20	207,997.36
	MEDCO RX CLAIMS 6/20	34,962.65
	ASO DENTAL CLAIMS 5/20-6/20	559.00
	TOTAL PAYMENTS	243,731.21

Local 338 Delinquency Log

Delinquencies as of 6/30/20

Employer	Month(s) Delinquent
Paraco Gas Corp.	5/20 *

Late Fees

Employer	Welfare	Total Balance Owed	Month(s) Owed
College of New Rochelle **	\$862.94	\$862.94	6/16-9/16, 11/16, 2/19, 4/19
First Student (Kingston)	\$8.24	\$8.24	11/19
First Student (Roundout)	\$6.40	\$6.40	11/19

Status of Withdrawal Liability Payments as of 6/30/20

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	76	No	36	6/30/2013

* Paraco Gas Paid May Contributions on 7/6/20

** Proof of Bankruptcy claim has been filed

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
First Student (Kingston)	59	3	9/1/2016 9/1/2017 1/1/2018 9/1/2018 1/1/2019 1/1/2020 1/1/2021	8/31/2021	290.00 300.00 280.00 284.80 293.20 294.80	Yes	445
First Student (Rondout)	65	3	9/1/2019 9/1/2019 9/1/2020 9/1/2021	8/31/2022	294.80 294.80 294.80	Yes	445
L.P. Transportation	43	23	8/16/2019 8/16/2019 8/16/2020 8/16/2021	8/15/2022	280.00 280.00 296.00	Yes	445

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
Mondelez International was Kraft Foods Globals Inc.	49	66	9/1/2019 9/1/2019 9/1/2020 9/1/2021 9/1/2022 9/1/2023	8/31/2024	294.80 296.00 296.00 296.00 296.00	Yes	445
Orange County Transit (includes Wallkill and Valley Central)		10	9/1/2019 3/23/2020 1/1/2022	8/31/2022 8/31/2022	294.80 296.00	Yes	445
Paraco Gas Corp.	54	7	2/1/2018 2/1/2018 2/1/2019 2/1/2020	1/31/2021	296.00 296.00 296.00	Yes	445
PreCast Concrete <i>Currently in negotiations</i>	55	4	1/1/2016 7/1/2016 1/1/2017 1/1/2018	12/31/2017	266.40 290.40 290.40	No	445

* Participant Count as of 8/28/20

INDUSTRY AND LOCAL 338 WELFARE FUND NUMBER OF ACTIVE MEMBERS RECEIVING BENEFITS JANUARY 2020 - DECEMBER 2020		
MONTH	WELFARE	COBRA
January-20	117	6
February-20	115	5
March-20	118	5
April-20	119	5
May-20	116	5
June-20	116	4
July-20		
August-20		
September-20		
October-20		
November-20		
December-20		

INDUSTRY AND LOCAL 338

WELFARE FUND

FOURTH QUARTER 2019-20

ADMINISTRATIVE MANAGER'S REPORT

INDUSTRY & LOCAL 338 WELFARE FUND
APRIL 2020
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
ORANGE COUNTY TRANSIT (VALLEY CENTRAL)	\$ 294.80	5	\$ 5,896
ORANGE COUNTY TRANSIT (WALKILL)	\$ 294.80	6	\$ 7,075
FIRST STUDENT (KINGSTON)	\$ 293.20	4	\$ 4,691
FIRST STUDENT (RONDOUT)	\$ 294.80	3	\$ 4,422
KRAFT FOODS GLOBAL	\$ 294.80	67	\$ 78,122
LP TRANSPORTATION	\$ 280.00	23	\$ 31,080
PRECAST CONCRETE	\$ 290.40	3	\$ 3,485
PARACO GAS	\$ 296.00	8	\$ 8,776
SUB TOTAL		119	\$ 143,547

SELF PAY CONTRIBUTIONS

COBRA	\$ 701.51	5	\$ 2,105
SUB TOTAL		5	\$ 2,105

TOTAL CONTRIBUTIONS			\$ 145,652
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
MAY 2020
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
ORANGE COUNTY TRANSIT (VALLEY CENTRAL)	\$ 294.80	5	\$ 7,370
ORANGE COUNTY TRANSIT (WALKILL)	\$ 294.80	6	\$ 7,960
FIRST STUDENT (KINGSTON)	\$ 293.20	3	\$ 3,518
FIRST STUDENT (RONDOUT)	\$ 294.80	3	\$ 3,538
KRAFT FOODS GLOBAL	\$ 294.80	66	\$ 75,469
LP TRANSPORTATION	\$ 280.00	22	\$ 29,680
PRECAST CONCRETE	\$ 290.40	3	\$ 3,485
PARACO GAS	\$ 296.00	8	\$ 7,992
SUB TOTAL		116	\$ 139,012

SELF PAY CONTRIBUTIONS

COBRA	\$ 701.51	5	\$ 2,105
SUB TOTAL		5	\$ 2,105

TOTAL CONTRIBUTIONS			\$ 141,117
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
JUNE 2020
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
ORANGE COUNTY TRANSIT (VALLEY CENTRAL)	\$ 294.80	5	\$ 5,896
ORANGE COUNTY TRANSIT (WALKILL)	\$ 294.80	5	\$ 5,896
FIRST STUDENT (KINGSTON)	\$ 293.20	3	\$ 3,518
FIRST STUDENT (RONDOUT)	\$ 294.80	3	\$ 3,538
KRAFT FOODS GLOBAL	\$ 294.80	69	\$ 99,053
LP TRANSPORTATION	\$ 280.00	21	\$ 23,240
PRECAST CONCRETE	\$ 290.40	3	\$ 4,356
PARACO GAS	\$ 296.00	7	\$ 7,874
SUB TOTAL		116	\$ 153,371

SELF PAY CONTRIBUTIONS

COBRA	\$ 701.51	4	\$ 2,227
SUB TOTAL		4	\$ 2,227

TOTAL CONTRIBUTIONS	\$ 155,598
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND

APRIL 2020

EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 1,925	
ANTHEM- MEDICAL		\$ 177,172	
ANTHEM- RETENTION		\$ 4,707	
ANTHEM- NETWORK ACCESS FEES		\$ -	
ANTHEM- NY TAXES		\$ 719	
MEDCO CLAIMS		\$ 64,238	
MEDCO ADMIN		\$ 323	
ASO DENTAL CLAIMS		\$ 722	
ASO ADMIN	\$ 2.15	\$ 264	
NVA OPTICAL CLAIMS		\$ 97	
NVA ADMIN		\$ 8	
AMALGAMATED LIFE		\$ 419	
AMALGAMATED PFL		\$ 785	
AMALGAMATED DISABILITY	\$ 6.805	\$ 810	
TEAMSTER CENTER	\$ 1.85	\$ 222	
STOP LOSS INSURANCE	\$ 73.19	\$ (49,294)	
SUB TOTAL		\$ 203,117	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 6,311	
LEGAL FEES		\$ 4,248	
CONSULTING FEES		\$ 12,500	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ 55	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ 24	
POSTAGE		\$ 58	
OFFICE EXPENSES		\$ 30	
BANK CHARGES		\$ 55	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 24,761	

TOTAL EXPENSES	\$ 227,878
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND

MAY 2020

EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 6,774	
ANTHEM- MEDICAL		\$ 39,739	
ANTHEM- RETENTION		\$ 4,866	
ANTHEM- NETWORK ACCESS FEES		\$ -	
ANTHEM- NY TAXES		\$ 732	
MEDCO CLAIMS		\$ 22,086	
MEDCO ADMIN		\$ 306	
ASO DENTAL CLAIMS		\$ 1,132	
ASO ADMIN	\$ 2.15	\$ 262	
NVA OPTICAL CLAIMS		\$ -	
NVA ADMIN		\$ 2	
AMALGAMATED LIFE		\$ 412	
AMALGAMATED PFL		\$ 772	
AMALGAMATED DISABILITY	\$ 6.805	\$ 796	
TEAMSTER CENTER	\$ 1.85	\$ 228	
STOP LOSS INSURANCE	\$ 73.19	\$ 8,929	
SUB TOTAL		\$ 87,036	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 6,311	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ 7,737	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ 18,000	
PAYROLL AUDITS		\$ -	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ -	
POSTAGE		\$ 15	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 25	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 33,568	

TOTAL EXPENSES	\$ 120,604
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND

JUNE 2020

EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ -	
ANTHEM- MEDICAL		\$ 230,646	
ANTHEM- RETENTION		\$ 4,732	
ANTHEM- NETWORK ACCESS FEES		\$ -	
ANTHEM- NY TAXES		\$ -	
MEDCO CLAIMS		\$ 38,871	
MEDCO ADMIN		\$ 267	
ASO DENTAL CLAIMS		\$ 431	
ASO ADMIN	\$ 2.15	\$ 258	
NVA OPTICAL CLAIMS		\$ 341	
NVA ADMIN		\$ 50	
AMALGAMATED LIFE		\$ 409	
AMALGAMATED PFL		\$ 766	
AMALGAMATED DISABILITY	\$ 6.805	\$ 789	
TEAMSTER CENTER	\$ 1.85	\$ 226	
STOP LOSS INSURANCE	\$ 73.19	\$ 8,783	
SUB TOTAL		\$ 286,569	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 6,311	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ -	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ 85	
POSTAGE		\$ 59	
OFFICE EXPENSES		\$ 15	
BANK CHARGES		\$ 70	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ 938	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 8,958	

TOTAL EXPENSES	\$ 295,527
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
2019-20
QUARTERLY RECAP

INCOME	FIRST 2019	SECOND 2019	THIRD 2020	FOURTH 2020	TOTAL
EMPLOYER CONTRIBUTIONS *	\$ 433,182	\$ 427,434	\$ 423,596	\$ 435,930	\$ 1,720,142
COBRA/RETIREE CONTRIBUTIONS	\$ 13,216	\$ 18,554	\$ 15,434	\$ 6,437	\$ 53,641
PAYROLL AUDIT & INTEREST	\$ -	\$ 2,612	\$ -	\$ -	\$ 2,612
INTEREST & DIVIDENDS	\$ 48,563	\$ 83,302	\$ 39,393	\$ 54,170	\$ 225,428
SEI INV REALIZED/UNREALIZED G/L	\$ 26,651	\$ 103,356	\$ (427,518)	\$ 493,195	\$ 195,684
SEI FUND REBATE	\$ 2,590	\$ 2,657	\$ 2,602	\$ 2,325	\$ 10,174
NY LABOR HEALTH CARE REBATE	\$ -	\$ -	\$ -	\$ -	\$ -
NY TAXES REFUND	\$ -	\$ -	\$ -	\$ -	\$ -
PRESCRIPTION REBATE	\$ 43,175	\$ 36,611	\$ -	\$ 18,215	\$ 98,001
MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 567,377	\$ 674,526	\$ 53,507	\$ 1,010,272	\$ 2,305,682

EXPENSES *	FIRST 2019	SECOND 2019	THIRD 2020	FOURTH 2020	TOTAL
BENEFITS PAID	\$ 6,216	\$ 3,952	\$ 5,433	\$ 8,699	\$ 24,300
ANTHEM- MEDICAL	\$ 392,285	\$ 543,055	\$ 388,262	\$ 447,557	\$ 1,771,159
ANTHEM- RETENTION	\$ 15,953	\$ 12,918	\$ 14,088	\$ 14,305	\$ 57,264
ANTHEM- HEALTHLINK FEES	\$ -	\$ -	\$ -	\$ -	\$ -
ANTHEM- NETWORK ACCESS FEES	\$ -	\$ -	\$ -	\$ -	\$ -
ANTHEM- NY TAXES	\$ 2,395	\$ 2,168	\$ 2,197	\$ 1,451	\$ 8,211
MEDCO CLAIMS	\$ 124,056	\$ 111,586	\$ 124,357	\$ 125,195	\$ 485,194
MEDCO ADMIN	\$ 1,107	\$ 871	\$ 1,126	\$ 896	\$ 4,000
ASO DENTAL CLAIMS	\$ 13,468	\$ 16,083	\$ 13,334	\$ 2,285	\$ 45,170
ASO ADMIN	\$ 811	\$ 779	\$ 780	\$ 784	\$ 3,154
NVA OPTICAL CLAIMS	\$ 687	\$ 705	\$ 1,122	\$ 438	\$ 2,952
NVA ADMIN	\$ 85	\$ 87	\$ 144	\$ 60	\$ 376
AMALGAMATED LIFE	\$ 1,276	\$ 1,212	\$ 1,222	\$ 1,240	\$ 4,950
AMALGAMATED PFL	\$ 2,606	\$ 2,270	\$ 2,290	\$ 2,323	\$ 9,489
AMALGAMATED DISABILITY	\$ 2,534	\$ 2,408	\$ 2,362	\$ 2,395	\$ 9,699
TEAMSTER CENTER	\$ 734	\$ 682	\$ 679	\$ 676	\$ 2,771
STOP LOSS INSURANCE	\$ 23,991	\$ 8,035	\$ 23,101	\$ (31,582)	\$ 23,545
ADMINISTRATIVE EXPENSE	\$ 64,082	\$ 50,270	\$ 70,450	\$ 67,287	\$ 252,089
TOTAL EXPENSE	\$ 652,286	\$ 757,081	\$ 650,947	\$ 644,009	\$ 2,704,323

SURPLUS (DEFICIT)	\$ (84,909)	\$ (82,555)	\$ (597,440)	\$ 366,263	\$ (398,641)
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	FIRST 2019	SECOND 2019	THIRD 2020	FOURTH 2020	AVG. TOTAL
TOTAL ACTIVE PARTICIPANTS	362	352	350	351	354

FUND RESERVE AS OF 6/30/20: \$8,067,960.77

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT